

INERTIA STEEL LIMITED

PART - I

(Amount In Rupees)

Statement of Standalone Audited Result for the Quarter and for the Year Ended 31/03/2015					
PARTICULARS	3 months ended 31.03.2015	Preceding 3 months ended 31.12.2014	Corresponding 3 months ended in the previous year 31.03.2014	For the Current year ended 31.03.2015	For the Previous year ended 31.03.2014
	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED
1. Income from Operations					
a) Net sales/income from operations	-	-	-	-	-
b) Other operating income	80000	65000	12000	210000	95000
Total Income from Operations (Net)	80000	65000	12000	210000	95000
2. Expenses					
a) Cost of materials consumed	-	-	-	-	-
b) Purchases of stock-in-trade	-	-	-	-	-
c) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-
d) Employee benefits expenses	-	-	-	-	-
e) Depreciation and amortisation expense	-	-	-	-	-
f) Exchange difference (Net)	-	-	-	-	-
g) Other expenses	45592	16336	13709	205637	92795
Total Expenses	45592	16336	13709	205637	92795
3. Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	34408	48664	(1709)	4363	2205
4. Other income	-	-	-	-	-
5. Profit from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	34408	48664	(1709)	4363	2205
6. Finance costs	-	-	-	-	-
7. Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	34408	48664	(1709)	4363	2205
8. Exceptional items	-	-	-	-	-
9. Profit from Ordinary Activities before tax (7-8)	34408	48664	(1709)	4363	2205
10. Tax Expenses					
Current Tax	1,400	-	(200)	1400	700
Income tax of Earlier Year	-	-	(11460)	-	(11460)
11. Net Profit from Ordinary Activities after tax (9-10)	33008	48664	9951	2963	12965
12. Extraordinary items (Net of tax expenses)	-	-	-	-	-
13. Net Profit for the period (11 + 12)	33008	48664	9951	2963	12965
14. Share in Loss of Associate	-	-	-	-	-
15. Minority Interest	-	-	-	-	-
16. Net Profit after taxes and minority interest	33008	48664	9951	2963	12965
17. Paid-up equity share capital (Face Value per share : Rs. 10/-)	2488000	2488000	2488000	2488000	2488000
18. Reserves excluding Revaluation Reserves as per the audited balance sheet				(277004)	(279967)
19. Earning Per Share (before and after extraordinary items) (of Rs.10 each) (not annualised)					
a) Basic	0.13	0.20	0.04	0.01	0.05
b) Diluted	0.13	0.20	0.04	0.01	0.05



PART - II						
Selected Information for the Quarter and Year Ended 31/03/2015						
PARTICULARS		3 months ended 31.03.2015	Preceding 3 months ended 31.12.2014	Corresponding 3 months ended in the previous year 31.03.2014	For the Current year ended 31.03.2015	For the Previous year ended 31.03.2014
A. PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding					
	- Number of shares	232800	232800	232800	232800	232800
	- Percentage of shareholding	93.57%	93.57%	93.57%	93.57%	93.57%
2.	Promoters and Promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - Encumbered					
	- Number of shares	16000	16000	16000	16000	16000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	6.43%	6.43%	6.43%	6.43%	6.43%

PARTICULARS		3 months ended 31/03/2015
B. INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

NOTES :-

- 1) The above results have been approved and taken on record by the Board of directors at their meeting held on 29th May, 2015.
- 2) The company is operating in one segment only.
- 3) The accounts have been prepared using the same Accounting Policies and Standards as those followed in previous years. The previous figures have been regrouped, reclassified and recast wherever necessary.

Mumbai
Date: 29th May, 2015



For Inertia Steel Ltd

(H.G. Joshi)
Chairman
(DIN 00024800)

Audited Statement of Assets and Liabilities

(Amount In Rupees)

PARTICULARS	AS AT	AS AT
	31.03.2015 AUDITED	31.03.2014 AUDITED
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds :		
(a) Share Capital	24,88,000	24,88,000
(b) Reserves and Surplus	(2,77,004)	(2,79,967)
Sub-total - Shareholders' funds	22,10,996	22,08,033
2. Current liabilities		
(a) Other current liabilities	62,98,268	78,34,784
(b) Short-term provisions	1,400	3,400
Sub-total - Current liabilities	62,99,668	78,38,184
TOTAL - EQUITY AND LIABILITIES	85,10,664	1,00,46,217
B. ASSETS		
1. Non-current assets		
(a) Long-term loans and advances	12,83,156	12,83,156
Sub-total - Non-current assets	12,83,156	12,83,156
2. Current assets		
(a) Trade receivables	16,63,905	14,53,905
(b) Cash and Bank Balances	6,42,964	5,85,817
(c) Short-term loans and advances	49,20,639	67,23,339
Sub-total - Current assets	72,27,508	87,63,061
TOTAL - ASSETS	85,10,664	1,00,46,217

Mumbai
Date: 29th May, 2015



For Inertia Steel Ltd

(H.G. Joshi)
Chairman
(DIN 00024800)